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## Medford Property Owners: 2012 Tax Assessments are Underway

*Press Release*

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October 20, 2011

Free seminar on what to do if you are considering an appeal

Cherry Hill NJ

For owners of commercial or high-end residential property in Medford, there is no better time to consider appealing your 2012 real estate tax assessment. Here is why:

- Medford is undergoing a township-wide revaluation.
- In a revaluation year, all assessments are required to be based on the fair market value of each property; therefore, a tax appeal cannot be defended by the township using a 15% higher value allowed in non-revaluation years.
- The value of comparable properties may never be lower.

Owners of high-end residences or commercial properties such as office or retail space, multifamily properties, restaurants and industrial/warehouse complexes, located within the Medford town limits are invited to this must-attend seminar examining the revaluation process currently underway and the appeals process. Our program will cover general market conditions and explain how to decide if you should appeal, how changes in the laws and market may affect your tax assessment, how to get the best value from your appeal, and what to do next.

Flaster Greenberg's real estate and tax attorneys, Douglas Stanger and Steven Poulathas, will present these issues on November 2<sup>nd</sup> at the Medford Village Country Club. Registration will begin at 7:30 a.m. and the program will run from 8:00 – 9:00 a.m.

For more information or to register, please visit <http://www.flastergreenberg.com/newsroom-events.html>.

### **ATTORNEYS MENTIONED**

Steven Poulathas

Douglas Stanger