

Why and How Someone Else's Bankruptcy Can Affect Your Small Business

Press Release

February 22, 2011

Free seminar examines impact of non-debtor bankruptcy, economic climate on small business

Cherry Hill, NJ

When: Tuesday, March 15, 2011 at 8:00 a.m.

Where: Flaster Greenberg Conference Center, 1810 Chapel Avenue West, Cherry Hill, NJ 08002

The bankruptcy filing of one business can produce a negative ripple effect touching every company that does business with the debtor. For many small businesses, the impact can be devastating, even if the business is only remotely tied to the debtor. In an economic climate as volatile as today's, the risk of loss stemming from another company's bankruptcy is yet another cost of doing business, adding to the almost overwhelming burden shouldered by small business owners.

The March installment of the "Legally Speaking" program, a free seminar series sponsored by the Burlington County College High Technology Small Business Incubator, the Rutgers-Camden Business Incubator and the Rutgers -Camden Small Business Development Center, to be held on March 15, will focus on how and why someone else's bankruptcy can affect your small business.

The workshop will explain the bankruptcy process from the perspective of a non-debtor. Topics include the bankruptcy claim process, the assumption or rejection of contracts, asset sales, common bankruptcy litigation and other common pitfalls for small business. Presenters Gene Chikowski, Chair of the Bankruptcy, Financial Restructuring and Risk Management Practice at Flaster Greenberg PC, and Greg Kupniewski, a member of the practice, will also examine how the current economic climate has changed the reorganization process, using examples from recent cases including Metro Goldwyn Mayer, Lehman Brothers, General Motors and Circuit City.

For more information or to register, [click here](#).