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## Expense or Capitalize? What Real Estate Owners Really Need to Know about the New Tangible Property Tax Regulations

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June 25, 2014

Flaster Greenberg's Philadelphia Real Estate Department invites you for an informative breakfast discussion on Wednesday, June 25th in our Philadelphia office.

The past couple of years have ushered in some relevant guidance with respect to how property owners can depreciate real estate, as well as take deductions on certain related repairs and improvements. In September 2013, the IRS issued final Tangible Property Regulations (TPR) regarding expense vs. capital treatment for tangible property assets. The IRS has also provided guidance to address the process for taking a write off of building assets upon their disposal.

Although cumbersome at first glance, these regs are changing the thought process in connection with the determination of disposition of assets, expensing repairs and capitalizing projects.

Our goal is to give you a quick overview of the regs and a common sense process to follow. You will leave the session empowered to implement these regs in your business.

### Speakers:

- **Terri Johnson, CRE**, Managing Partner, Bedford Cost Segregation, LLC
- **Linda Guendelsberger, CPA**, Partner, LG Legacy Group, LLC

### When:

Wednesday, June 25, 2014

8:00 – 8:30 a.m. Registration and Breakfast

8:30 – 9:30 a.m. Program

### Location:

Flaster Greenberg PC  
4 Penn Center  
1600 JFK Boulevard  
Philadelphia, PA 19103  
2nd Floor