

Multiple Insureds With Insufficient Limits - The Law, Considerations and Recommendations

September 24, 2021 American College of Coverage Counsel

Location:

Intercontinental Chicago 505 N. Michigan Avenue Chicago, IL 60611

Date & Time:

Friday, September 24, 2021 9:45 - 10:30 a.m. in King Arthur Court

Session Information:

Imagine an accident causing damages far in excess of the applicable insurance limit, where multiple insureds are exposed to the liability, and a claimant offers to release sone - but not all insureds - in exchange for the payment of the policy limit. How should the insurer respond? Surprisingly, most jurisdictions have no clear guidance on the question. Worse, the rules in those jurisdictions have not addresses the issue conflict. This program will address those rules, the policies underpinning them, and recommendations for handling the situation in jurisdictions that have yet to settle on an approach.

Session Speakers:

Meghan C. Moore, Shareholder, Flaster Greenberg PC Patrick Kenny Garth Gersten Sara Thorpe

For more information, or to register, click here.

ATTORNEYS MENTIONED

Meghan Moore