

Business Bankruptcy: How to Protect your Business and Create Opportunity

August 13, 2020

Center City Proprietors Association (CCPA)

Click here to view the recorded webinar.

Thursday, August 13, 2020

11:00 AM to 12:30 PM

Online

(Zoom link will be sent in the event email reminder.)

Many businesses were forced to close during much of the COVID-19 pandemic, while others were able to shift to remote operations. Everyone is feeling overwhelmed by the financial stress of the stalled economy - even those who were able to take advantage of the CARES Act and PPP loans. Although many counties in Pennsylvania are in the initial stages of reopening, it helps for business owners, and those who counsel them, to be aware of their business leverage, legal options, and the contours of the bankruptcy process.

Our speakers' combined legal experience in the area of reorganization and financial restructuring of businesses has helped many companies navigate economic downturns, as well as manage credit risks. Join CCPA as we learn the impacts that existing, new, and proposed laws will have on a variety of business types during this uncertain and unprecedented time.

This online presentation will cover:

- Steps for Business Pandemic Resiliency Planning
- Putting actions in place with proper internal and external team
- Cost cutting and raising capital
- Workout options with creditors short of bankruptcy
- Bankruptcy Chapter 11, Chapter 7, and Subchapter V bankruptcy
- Dissolution Options
- Creditors rights discussion - What to do if a borrower, tenant or customer is in bankruptcy
- Impact of CARES Act and other relief

Cost:

\$10 for members

\$20 for Guests

Philly Special (COVID Discount: Click Here to Request)

Space is limited. Reservations and pre-payment are required.

Continued

This event includes presentation, Q&A, and time for networking.

Speakers:

William Burnett: William J. Burnett concentrates his practice in bankruptcy, reorganizations and workouts. He serves as a member of the firm's Board of Directors, and also as Deputy Ethics Attorney for the firm. He represents clients in all areas of Chapter 7 and Chapter 11 bankruptcy proceedings, creditor's rights and corporate liquidations. In addition, he counsels debtors on the advantages and disadvantages of Chapter 11 and the rights and remedies of creditors and unsecured creditors' committees in the Chapter 11 process. His representations include financially distressed companies, creditors' committees, trustees, plan administrators, secured and unsecured creditors, Chapter 7 trustees, Chapter 11 debtors-in-possession, landlords, equipment lessors, asset purchasers, and preference plaintiffs and defendants.

Harry Giacometti: Harry J. Giacometti is Chair of Flaster Greenberg's Bankruptcy, Financial Restructuring and Risk Management Department. His practice is focused on bankruptcy, debtor and creditors' rights, commercial law and litigation. Through his representation of corporate, individual and institutional clients, Mr. Giacometti's wide range of experience includes commercial and consumer bankruptcy representation of both debtors and creditors, commercial litigation in both the state and federal courts of Pennsylvania and New Jersey, and commercial transactions, including formations, liquidations, asset sales and purchase transactions.

Damien Tancredi: Damien N. Tancredi is a shareholder and member of Flaster Greenberg's Bankruptcy, Financial Restructuring and Risk Management Department. He focuses his practice on bankruptcy, specifically representing unsecured creditors and creditors' committees, chapter 7 trustees and chapter 11 debtors. He also represents businesses in commercial litigation and corporate matters in Delaware, Philadelphia and South Jersey. Mr. Tancredi is admitted to practice law in Pennsylvania, Delaware and New Jersey as well as the United States District Court for the districts of Eastern Pennsylvania, Delaware, and New Jersey.

Sustaining Support for CCPA has been provided by **Pennworth Financial Services**, **Urban Affairs Coalition**, and **WeWork**.

ATTORNEYS MENTIONED

William Burnett

Harry Giacometti

Damien Tancredi