



Tami Bogutz Steinberg

Shareholder

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Tami Bogutz Steinberg is chair of Flaster Greenberg's Business & Corporate Department and a member of the firm's Board of Directors. For over 30 years, scores of business owners, entrepreneurs and closely held businesses across a wide range of industries have turned to Tami as their trusted legal advisor. She is known as one of South Jersey and Philadelphia's leading business and corporate attorneys. She represents businesses in all stages of their business life cycle, from formation through dissolution or sale. Her practice has a large focus on mergers and acquisitions, in addition to representing businesses in bank financings, joint ventures, partnership and shareholder transactions, contracting, dispute resolutions, corporate governance and private placements.

Ms. Steinberg works with business owners and C-level executives in identifying their needs and providing practical advice to guide them through the ever-changing business and legal environment, always with their desired goals in mind. She regularly functions as outside general counsel, providing oversight and counsel with the myriad of issues her clients encounter, including corporate, real estate, tax, employment, intellectual property and litigation. She also has considerable experience working with business owners in closely held companies to resolve disputes among the owners.

Ms. Steinberg has considerable experience counseling business owners at every stage of the business life-cycle, including protective measures to address potential future business disputes. She regularly assists litigators in settling shareholder and partner disputes that are in active litigation or in which litigation is threatened. She represents both minority and majority shareholders/partners and other disenfranchised parties.

Ms. Steinberg also serves as Chair of the firm's Gaming Industry Group. She represents casino developers and operators in the competitive process for new facilities and in running operating facilities. She also represents online sports and gaming entrepreneurs as they maneuver through the regulatory process, in addition to providing them with corporate counsel. Ms. Steinberg assists gaming clients with obtaining financing and licensing, negotiating management agreements, handling general corporate, contractual and regulatory matters

Practice Areas

Business and Corporate Law
Real Estate and Land Use
Cannabis Law

Industry Groups

Gaming
Restaurant & Hospitality
Higher Education
Retail/Shopping Center

Admissions

New Jersey
Pennsylvania

Education

- Villanova University School of Law, J.D.
- Pennsylvania State University, B.S., Finance

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and overseeing lobbying efforts, real estate, labor, employment and litigation issues.

REPRESENTATIVE MATTERS

Corporate Matters:

- Represented the largest provider of portable fans and heaters in the United States in a major stock sale of all of its stock to two private equity firms.
- Represented the purchaser of the assets of a sandwich meat manufacturing and distribution business, including associated real estate purchase, multi-tiered bank financing, agreements with investors, employment agreements with key employees, rollover equity, and multiple escrows.
- Represented a specialty food distribution company and its principal in an internal dispute with the other voting shareholders, resulting in the repurchase by the Company of the shares owned by such shareholder.
- Represented two groups of employees in the purchase of equity interests in affiliated companies, together with related shareholders agreements and promissory notes.
- Represented one family in a closely-held equipment distribution company in a stock repurchase of all of the shares owned by the other family as a final business divorce.
- Represented the principal and a limited partnership that owns a building in Philadelphia in the springing sale of 50% of the limited and general partnership interests to a developer, together with associated operating and development agreements.
- Represented the sellers of a retail appliance and refurbishing business in the sale of the stock and associated real estate.
- Represented a closely-held flooring company in the redemption of the shares owned by one of the two families, payable in part with a promissory note and stock pledge.
- Represented the owner of a real estate development company in the sale of limited liability interests to the prior purchaser of the operating business that was leasing the real estate.
- Represented the principal shareholder of two related companies in the sale of stock to a private equity firm. The transaction included multiple escrows, including an escrow for PPP funds pending forgiveness.
- Represented the principal shareholder and company in an internal dispute with another shareholder, resulting in the ultimate redemption of the client's shares, structured with a five-year note, secured by a pledge of stock and a personal guaranty of the client.
- Represented the principal and a closely held manufacturer and distributor of HVAC parts in a sale of stock to two private equity firms, including significant equity rollover, employment agreements, escrows, and strategic planning and corporate restructuring in advance of the transaction. Worked closely with the investment banker in marketing the company.
- Represented the largest provider of portable fans and heaters in the United States in a major stock sale of all of its stock to two private equity firms. Helped select the investment bankers and then worked closely with them throughout the marketing process.
- Represented an illustration agency in the sale of the business, structured with seller financing tied to gross receipts, secured by a security interest in royalty payments, personal guaranty and life insurance.

Continued

- Represented a British company in the purchase of substantially all of the assets of two U.S.-based vacation home exchanges. The purchase price was based solely on the net profits of the business for the succeeding two years.
- Represented a manufacturer and distributor of electronics storage and charging stations in the sale of its stock to a private equity firm.
- Represented the seller in a stock sale to a private equity fund. The transaction included rollover equity and an employment agreement for the principal.
- Represented a full-service catering business in the sale of the business to its employees. The transaction included seller financing, which was secured by stock pledge.
- Represented the purchasers in a stock redemption transaction in the purchase of the equity, which included long-term seller financing secured by a stock pledge.
- Represented a manufacturer of stock and custom point of purchase display units and fixtures in the sale of its equity to a group of private investors. The transaction included strategic structural and estate planning, including a spin-off of the operating assets to a newly-formed limited liability company, rollover equity, as well as an agreement of the acquirer to purchase the underlying real estate from the seller at a pre-negotiated price.
- Represented the owners of a dental practice in the sale of its assets, including the existing lease, to an independent dentist.
- Represented the owner of an optometry and vision care services business in an asset sale. The principal also sold the underlying real estate on which the business operated.
- Represented a public biopharmaceutical company in establishing North American headquarters in New Jersey and obtaining Grow NJ credits
- Represented a global e-commerce services company in the sale of a division to a competitor
- Represented a sign company in multiple financings and debt restructuring
- Represented a data center business in the sale of a division
- Represented financially distressed, multi-state retail chain in negotiating and closing the sale of its assets, including multiple leases, lenders and franchisees, to a private equity firm, completing the deal in just 10 days
- In a complex and hostile business divorce with over twenty companies and thousands of intellectual property assets, represented a 50% owner in negotiating a the division of the entities and assets, as well as settlement of the remaining issues
- Represented national service company and its affiliates in numerous financings and refinancings, including working capital, construction, term and EDA loans.
- Represented national service company in general corporate and shareholder matters, corporate restructurings and spin-offs, and in negotiating design, build and maintenance contracts for a new corporate headquarters
- Represented media company as outside general counsel, including responding to RFPs, negotiating exclusive contract with state agency, drafting form advertising and sponsorship agreements, and negotiating customer contracts
- Represented technology company in sale of its assets, including ongoing consulting agreements, earn-out and purchase price adjustments

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- Represented durable medical equipment supplier in contractual matters, shareholder and employee issues and eventual sale of the company as part of a roll-up
- Represented a transport temperature control supplier in the sale of its assets to Thermo King Corporation, a unit of Ingersoll Rand Company Limited
- Represented minority owners of a construction business in the settlement of hostile business divorce litigation, resulting in a buy out of the client's shares and ongoing employment arrangements
- Represented an owner of a food processing and packaging equipment company in the negotiated settlement of a shareholder dispute and ultimate restructuring of the management of company
- Represented a technology integration and consulting company in multiple private equity and debt financings, acquisitions and general corporate matters

Gaming Matters:

- Represented a public gaming company in its competitive bid as manager for a gaming license in Philadelphia, Pennsylvania
- Represented a public gaming company in its successful bid as manager/developer for a resort casino license in Pennsylvania, and ongoing representation in regulatory matters
- Represented a public gaming company in its competitive bid for a gaming license in Pittsburgh, Pennsylvania, including agreement to finance a new hockey arena
- Represented developers of the first Native American urban casino in California, including regulatory matters with the state of California, Department of Interior and National Indian Gaming Commission, land into trust issues, negotiating management and buyout agreements, overseeing lobbying efforts to thwart actions to stop the project and various contractual matters
- Represented a public racetrack company in all matters, including simulcasting at casinos, regulatory approvals and compliance, financings, securities filings, stock exchange matters and general contracting. Negotiated settlement agreement resulting from lawsuit among directors, which led to ultimate sale of assets, including real estate, closed Las Vegas casino and two racetracks through private auctions and sales

HONORS & AWARDS

- Rated AV® Preeminent™ by Martindale-Hubbell
- Power 50 in Law, *NJBIZ*, 2019, 2020, 2021
- Top Business Attorneys List - Business & Corporate Law, *South Jersey Biz* magazine, 2019
- Top Attorney List, *SJ Magazine*, 2011-2014, 2017
- Named a New Jersey "Super Lawyer," 2015, 2016, by Thomson Reuters, publishers of *New Jersey Super Lawyers* magazine
- Named to the "Legal Elite" list by *SmartCEO Magazine*, 2011

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A description of the standard or methodology on which the accolades are based can be found here. No aspect of this advertisement has been approved by the Supreme Court of New Jersey.

PROFESSIONAL AFFILIATIONS

- New Jersey State Bar Association
- Chamber of Commerce Southern New Jersey
 - Past Member, Board of Directors
 - Vice Chair, Membership Committee
- Pennsylvania Bar Association
 - Vice Chair, Health Care and Hospital Law Committee, 1994
- Camden County Bar Association
- Philadelphia Bar Association
- International Association of Gaming Advisors (IAGA)
- Southern New Jersey Development Council
 - Membership and Marketing Committee, 2007 – 2010
- Association for Corporate Growth
 - Membership Committee, 2001 – 2006
- Villanova University School of Law
 - Firm Representative, 2000 – 2004
- National Association of Bond Lawyers
 - Member, 1993 – 1997

COMMUNITY ACTIVITIES

- Congregation Beth El
 - Executive Committee (2015-2021), Vice President (2017-2021), Board of Trustees (2014-present), Budget and Finance Committee (2015-present), Strategic Planning Committee (2014-2016), Chair of Adult Education Committee (2013-2015)
- Hadassah (Raquella Chapter)
 - Member, 2010 – present
- Woodrock, Inc.
 - Board of Directors, 2002 – 2005
- Freire Charter School
 - Mentor, 2000 – 2001

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ARTICLES & ALERTS

Litigation Newsletter - June 2020

Newsletter (June 30, 2020)

PPP Flexibility Act of 2020 Signed into Law

Legal Alert (June 5, 2020)

SBA Releases Guidance on Paycheck Protection Program

Legal Alert (April 3, 2020)

Application for the Paycheck Protection Program Loan Under the CARES Act

Legal Alert (April 1, 2020)

Atlantic City RE Will Diversify In Wake Of Casino Closures

Law360 (September 11, 2014)

Odds Are NJ Casino Closures Will Spark Deal Wave

Law360 (July 18, 2014)

What's the Next Step for the Foxwoods License?

The Legal Intelligencer (March 2011)