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# Bankruptcy, Financial Restructuring and Risk Management Law

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## Bankruptcy, Financial Restructuring, and Risk Management Law

The Bankruptcy, Financial Restructuring, and Risk Management Practice Group at Flaster Greenberg provides clients with practical and cost-effective solutions to distressed financial situations, bankruptcy claims, restructuring, and insolvency issues. We work with clients to understand your specific situation and create a strategy to meet your goals, in an attempt to obtain the greatest monetary value for your situation.

Our attorneys get immediately involved in every aspect of the financial workout and/or bankruptcy process. Our representations have included the entire range of client interests including debtors, secured and unsecured creditors, creditors' committees, bankruptcy trustees, receivers, asset purchasers, claims traders, insurance companies, financial institutions, investment banks, pension funds, landlords, equipment lessors, and preference plaintiffs and defendants. We represent a wide range of clients, from Fortune 500 corporations to privately held companies and individuals.

Our specific services include supporting clients in financial and debt restructuring, bankruptcy transactions and claims, acquisitions, and bankruptcy litigation. For all our clients, we focus on your objectives, working closely with management and in-house counsel (if available) to develop plans and processes for risk mitigation and to help you move forward.

## Bankruptcy Litigation

While litigation is often a last resort, when it is the appropriate course of action, we are tenacious in our pursuit of meeting your objectives in resolving matters. We handle complex bankruptcy litigation including preference, fraudulent conveyance, and equitable subordination actions, adequate protection motions, relief from automatic stay, claim objections and resolutions, director and officer liability, and other commercial litigation that may arise in the bankruptcy context.

## Attorneys

William J. Burnett  
Harry J. Giacometti  
Kenneth S. Goodkind  
Douglas S. Stanger  
Damien N. Tancredi  
Steven D. Usdin

## Bankruptcy-Related Transactions and Acquisitions

We assist our clients with transactions associated with bankruptcy, including forbearance agreements and workouts, asset purchases, cash collateral stipulations, subordination agreements, leveraged leases, securitizations, and other structured financings and debtor-in-possession loans.

## Creditor Representation

Our attorneys assist with creditor protection and represent all types of secured and unsecured creditors, creditors' committees, plan administrators, landlords, equipment lessors, suppliers, and various other creditors, both large and small. We help with risk management and review the soundness of restructuring methods and develop strategies to maximize the potential return to our clients.

## Debtor Representation

Businesses and individuals facing severe financial problems need sound advice, information about their options, and a plan of action. As a debt relief agency, our attorneys work closely with clients to assess risk management and develop creative strategies for debt restructuring, financial rehabilitation, and the potential for reorganization. We advise concerning the ramifications of pending litigation and collection pressures and explain the consequences of foreclosures and forced asset liquidations. Most importantly, we clearly outline possible options and any alternative risk management strategies. We demonstrate how our clients can emerge from distressed situations, discreetly outlining the best available recourse to move forward, with or without commencement of a bankruptcy proceeding.

## Risk Management

Large institutional clients may be most vulnerable to risks that would expose them to bankruptcy. Our attorneys provide institutional clients with risk management strategies that emphasize the development of business practices for risk mitigation. We offer comprehensive support to reduce these clients' susceptibility to bankruptcy risks. These services are custom-tailored to the client and align both the client's business and business practice objectives.

## Trustee Representation

As bankruptcy trustees, Flaster Greenberg attorneys have more than 100 cumulative years of experience serving as United States Trustee appointees and representing debtor's estates during bankruptcy proceeds including Chapter 7, Chapter 11, and Chapter 13.

Our attorneys have served as bankruptcy trustees in various matters including commercial and consumer matters and complex liquidation and sale transactions in Delaware, Pennsylvania, and New Jersey.

This wide breadth of bankruptcy trustee experience means our attorneys have a uniquely well-rounded perspective of bankruptcy matters.

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As with trustee responsibilities such as handling any of the assets held in trust, tax filings, and distributing assets include Douglas Stanger, who is a current and active panel trustee for Atlantic County; William Burnett, Harry Giacometti, Damien Tancredi, and Steve Usdin.

**To learn more about our Bankruptcy, Financial Restructuring and Risk Management attorneys, expand the attorney menu below.**

#### **HIGHLIGHTS**

According to Chambers and Partners the team is known for:

**Group Rankings: 2015-2023; Pennsylvania - Philadelphia & Surrounds**

*"Flaster Greenberg PC is a superb group acting for a wide range of clients, including debtors and creditors, and frequently engaged by Fortune 500 companies. Advises on an array of issues, including workouts, insolvency-related disputes and creditors' rights matters. Also frequently acts as trustee in complex Chapter 11 proceedings. Experienced in Chapter 7 issues, including business and asset sales, regularly representing trustees."*