



## Steven D. Usdin

*Of Counsel*

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**Steven Usdin** is a member of Flaster Greenberg's Bankruptcy, Financial Restructuring and Risk Management Department. His practice is focused on commercial and personal bankruptcy, general corporate and transactional matters and commercial litigation. He has appeared on behalf of debtors, creditors and equity security holders' committees, and secured creditors in a variety of proceedings at the trial and appellate levels in state and federal courts.

Mr. Usdin draws on more than 30 years in the legal services industry. Most recently, he was a partner in the Business Practice Group at Cohen Seglias Pallas Greenhall & Furman PC. Mr. Usdin previously was Managing Partner of Adelman Lavine Gold and Levin, a boutique bankruptcy firm that was located in the Philadelphia region.

Prior to working at Adelman Lavine, he served as Assistant District Attorney in New York City and as a Special Assistant to the Attorney General for New York State. He also served as a Law Clerk to the Chief Judge of the United States Bankruptcy Court for the Eastern District of Pennsylvania.

A frequent lecturer and author, Mr. Usdin speaks and writes on topics of interest in his areas of expertise. In addition, he has been a trustee and director for several charitable organizations including the Sherbekow Foundation and CADE – Helping Children Make Better Decisions.

### REPRESENTATIVE MATTERS

- North American Specialty Glass, LLC - Counsel to Chapter 7 Trustee
  - Turnaround Management Association's Transaction of the Year Award Winner

### HONORS & AWARDS

- Rated AV® Preeminent™ by Martindale-Hubbell

### Practice Areas

Bankruptcy, Financial Restructuring and Risk Management Law  
Business and Corporate Law  
Litigation  
Real Estate and Land Use Law  
Employee Benefits and Executive Compensation Law

### Industry Groups

Restaurant & Hospitality  
Retail/Shopping Center  
Nonprofit & Charitable Organizations

### Admissions

New York  
Pennsylvania  
U.S. District Court for the Southern District of New York  
U.S. District Court for the Eastern District of New York  
U.S. District Court for the Eastern District of Pennsylvania  
U.S. District Court for the Middle District of Pennsylvania  
U.S. Court of Appeals for the Second Circuit

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- Selected to *Best Lawyers in America*® in the areas of Bankruptcy Litigation and Bankruptcy and Creditor Debtor Rights/Insolvency and Reorganization Law, 2008 – 2021, 2023
- Named "Lawyer of the Year" by *Best Lawyers in America*® for:
  - Litigation - Bankruptcy, Philadelphia - 2022 & 2024
  - Bankruptcy and Creditor Debtor Rights / Insolvency and Reorganization Law, Philadelphia - 2021 & 2024
- Named a Pennsylvania "Super Lawyer" in the area of Bankruptcy - Business, 2008 – 2023, by Thomas Reuters, publishers of *Pennsylvania Super Lawyers*
- Selected as a 'Leader in the Field' of Bankruptcy/Restructuring, Pennsylvania, *Chambers & Partners USA*, 2015 - 2018
  - 2018: Sources coined Steve as being "very confident and hard-working."
  - 2017: Steve was coined for being "very experienced, very good in court and very practical."
  - 2016: Clients/peers referred to Steve as being "very practical and has a very sound judgement."
  - 2015: "A pragmatic problem-solver" and a "very strong advocate for his clients."
- Award the Transaction of the Year Award by the Turnaround Management Association for his role in the Chapter 7 transaction of North American Specialty Glass, 2013
- Named as a "Leader in Law" by the *Philadelphia Business Journal*, 2009 – 2012

U.S. Court of Appeals for  
the Third Circuit  
U.S. Supreme Court

#### Education

- Brooklyn Law School, J.D.
- University of Rochester,  
B.A.

*A description of the standard or methodology on which the accolades are based can be found here. No aspect of this advertisement has been approved by the Supreme Court of New Jersey.*

#### PROFESSIONAL AFFILIATIONS

- American Bankruptcy Institute
- American Bar Association
- New York State Bar Association
- Pennsylvania Bar Association
- Philadelphia Bar Association
- Turnaround Management Association

#### ARTICLES & ALERTS

In Great Recession, What Is Union's Role in Company Reorganization?  
*The New York Law Journal* (September 28, 2012)

*Continued*

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General Counsel's Role in a Financially Distressed Company  
*The Legal Intelligencer* (September 19, 2012)

Identifying Signs a Company Is in Financial Distress  
*The Legal Intelligencer* (April 25, 2012)

Low Man on the Totem Pole  
*The Bankruptcy Strategist* (January 19, 2012)